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Publications

Other Resources

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Code: Select Code **✓ Section:** 1 or 2 or 1001

Search

Up^ Add To My Favorites

INSURANCE CODE - INS

DIVISION 2. CLASSES OF INSURANCE [1880 - 12880.8] (Division 2 enacted by Stats. 1935, Ch. 145.) PART 6. INSURANCE COVERING LAND [12340 - 12661] (Part 6 enacted by Stats. 1935, Ch. 145.) CHAPTER 2A. Mortgage Guaranty Insurance [12640.01 - 12640.20] (Chapter 2A added by Stats. 1961, Ch. 719.)

ARTICLE 9. Advertising [12640.19- 12640.19.] (Article 9 added by Stats. 1961, Ch. 719.)

12640.19. No bank, savings and loan association or insurance company, any of whose authorized real estate securities are insured by mortgage guaranty insurance pursuant to this chapter (commencing with Section 12640.01) may state in any brochure, pamphlet, report or any form of advertising that the real estate loans of the bank, savings and loan association or insurance company are "insured loans" unless the brochure, pamphlet, report or advertising also clearly states that the loans are insured by private insurers and the names of the private insurers are given and shall not make any such statement at all unless such insurance is by an insurer certificated to write in this State.

(Added by Stats. 1961, Ch. 719.)